

Bingley Town Council

Budget and Precept Calculation 2020/2021						
	2018/2019 Budget	2019/2020 Budget	Actual as of Sept 2019	Projected	2020/2021 Budget	Delegated
<b>Expenditure</b>						
<b>Operating Costs</b>						
Office equipment (for new office)	5,000	5,000	0	0	3,000	F&GP
IT equipment	500	3,500	0	3,000	500	F&GP
Office Rent	6,000	6,000	2,258	4,516	1,300	FC
Loan interest payments (new office)	4,962	3,345	0	3,345	10,859	FC
Domain and hosting	200	200	49	200	500	Clerk
Website design/enhancement	1,000	1,000	98	200	1,375	F&GP
Recruitment	300	800	358	465	800	Staffing
Payroll	400	800	181	362	800	Staffing
Room hire	2,000	1,500	673	1,350	1,500	Clerk
Chair's allowance	250	250	13	70	100	
Councillor Allowances	500	500	34	68	200	FC
Audit Internal	400	400	0	165	350	FC
Audit External	800	800	0	400	800	FC
Insurance	1,500	2,000	1,921	1,921	2,200	FC
IT Support	400	1,300	1,046	2,065	2,200	Clerk
Communications	6,500	10,000	2,801	5,096	6,000	F&GP
Printing, stationery and postage	2,000	2,500	485	1,000	1,500	Clerk
Subs	2,505	2,500	2,221	2,221	2,500	FC
Training	3,000	2,971	595	1,190	1,421	Clerk
Telephone	400	400	121	400	600	FC
Travel and subsistence	500	500	134	268	400	Staffing
Existing staff salaries	45,000	47,000	22,692	45,467	47,000	Staffing
New staff salaries	0	18,000	0	5,538	14,835	Staffing
National insurance	500	3,650	1,926	3,842	4,200	Staffing
Pensions	1,000	1,500	677	1,450	1,820	Staffing
Warden Costs	0	0	0	0	2,000	Staffing
Professional fees	2,400	2,400	0	0	0	
Storage	250	250	100	200	0	F&GP
Allotments Water Charge	180	350	140	280	350	F&GP
Running costs toilets	4,200	3,320	0	0	10,000	FC
Running costs office	1,845	1,230	0	0	3,000	FC
Sundry Office Expenses	0	0	0	0	1,500	FC
Business rates new building	1,100	1,100	0	1,679	0	FC
New building loan top up	0	0	0	11,000	18,000	FC
<b>Service Costs</b>						
Grants	20,000	22,000	1,042	20,000	20,000	F&GP
Emergency Support	1,500	2,000	0	2,000	2,000	F&GP
Repairs and Maintenance	5,000	5,000	69	4,188	1,000	F&GP
Regeneration & Tourism	18,000	19,000	2,260	20,000	19,700	F&GP
Events including Christmas	15,000	10,000	1,457	6,360	7,000	F&GP
Planning Documents	250	250	0	0	250	Planning
Green & Clean	19,000	19,000	4,652	13,752	16,000	F&GP
Allotment Costs	2,500	2,500	488	1,633	2,500	F&GP
Bank Charges	250	250	87	174	200	FC
Neighbourhood Plan	2,000	2,000	300	710	2,000	Planning
Changing Places facility	0	12,000	0	0	12,000	FC
Youth Provision	0	0	0	0	0	
Climate Emergency	0	0	0	0	20,000	FC
Road Safety	0	0	0	0	12,800	FC
<b>Reserves</b>						
Allotment Reserve	2,500	0			2,290	
Election Reserve	7,500	19,847	8,199	8,199	0	
General Reserve	6,000	4,000	0	0	0	
New Building Reserve	20,000	0	0	0	0	
<b>Total Expenditure</b>	214,892	234,713	57,077	174,774	259,150	
<b>Income</b>						
<b>Precept</b>	140,918	172,540	172,540	172,540		
<b>Allotments</b>						
Rental	1,930.00	2,148	2,224	2,224	2,262	
Allotment Grant from BMDC	2,874	2,878	2,865	2,865	2,878	
<b>Neighbourhood Planning Grant</b>	0		1,647	1,647	0	
<b>BMDC CAT contribution</b>	6,000	6,000	0	1,000	5,000	
<b>Council Tax Support Grant</b>	11,170	10,263	10,263	10,263	0	
<b>Bank Interest</b>	0	200	537	1,000	1,000	
<b>Donation</b>	0	0	250	250	0	
<b>CIL</b>	0	0	16,536	16,536		
<b>Total Income</b>	162,892	194,029	206,862	208,325	11,140	
Actual Opening Balance 2019-2020					137,922	A
Projected Income 2019-2020					208,325	B
Projected Expenditure 2019-2020					174,774	C
Projected Balance at 31-3-2020					171,473	A+B-C
Projected Opening Balance 1-4-2020					171,473	A
Projected Income 2020-2021 (without precept)					11,140	B
Projected Expenditure 2020-2021					259,150	C
Projected Closing Balance (without precept)					-76,537	A+B-C
Funding to be raised via 2020-2021 precept					173,158	

\* 2020-2021 precept covers projected closing balance (-£76,537 and previous years' reserves of £96621)  
 £76,537 + £96621 = £173,158  
 Council Tax base for 2020-21 = 8,602 = Band D precept £20.13 ( £173,158 divided by 8602)

Percentage increase on last year's precept of £20.00 Band D 0.6%